

10th July, 2017

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai –400 051.

Dear Sir / Madam,

Ref: Scrip Code :- PFPL18

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

This is in continuation of our letter dated 9th June, 2017, wherein we had intimated you about the record date for the exercise of Call Option in regard to the Non-Convertible Debenture issued by the Company.

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment towards Principal & Coupon Payment for the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Payment Date	Nature of Payment
INE641007045	24-Mar-17	24-Sep-18	7.75%	10-July-17	Principal & Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Finance Limited

Ankit Singh

Company Secretary

Piramal Finance Limited CIN: U99999MH1974PLC129493